



REPORT OF ENROLLMENT AND FIRST INTERIM FINANCIAL POSITION

RIM OF THE WORLD
UNIFIED SCHOOL
DISTRICT

Purpose of Report - Review data related to:



Enrollment



Attendance



Financial activity

July 1, 2021 – October
31, 2021



Various financial assumptions



Multi-Year Projections



Revised Budget Update

- Must be approved by the Governing Board by December 15, certifying the Financial position to the County Office of Education per Education Code: 42130, 42131(a)1

There are three types of Certification:

POSITIVE:

- A District will meet its financial obligations for the current fiscal year and subsequent two fiscal years

QUALIFIED:

- A District may not meet its financial obligations for the current fiscal year and subsequent two fiscal years

NEGATIVE:

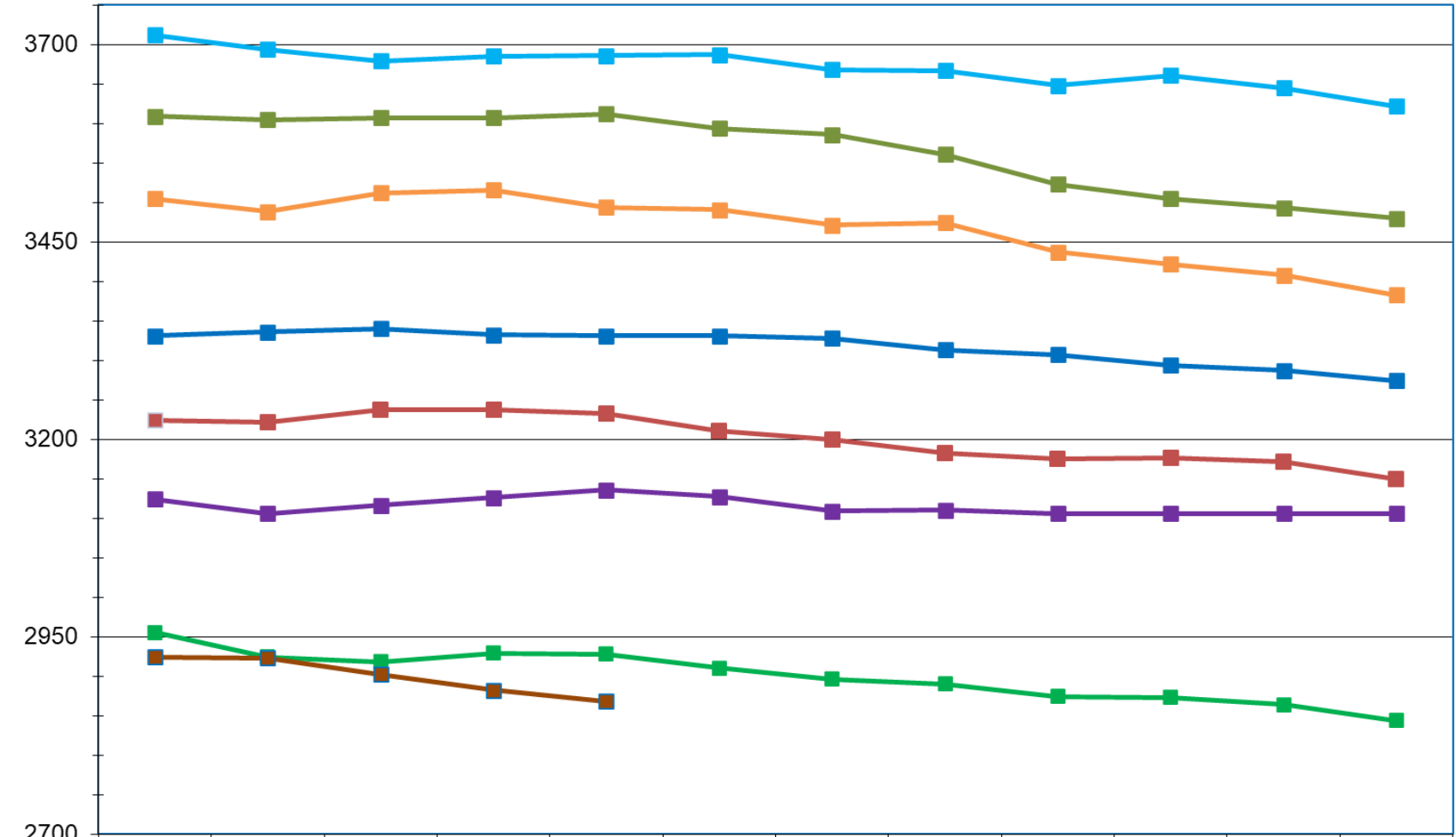
- A District will be unable to meet its financial obligations for remainder of the current fiscal year or and subsequent fiscal year

- Rim of the World Unified School District is submitting a **Positive** Certification.

DISTRICT Goal VI: Budget, Infrastructure, and Resources:

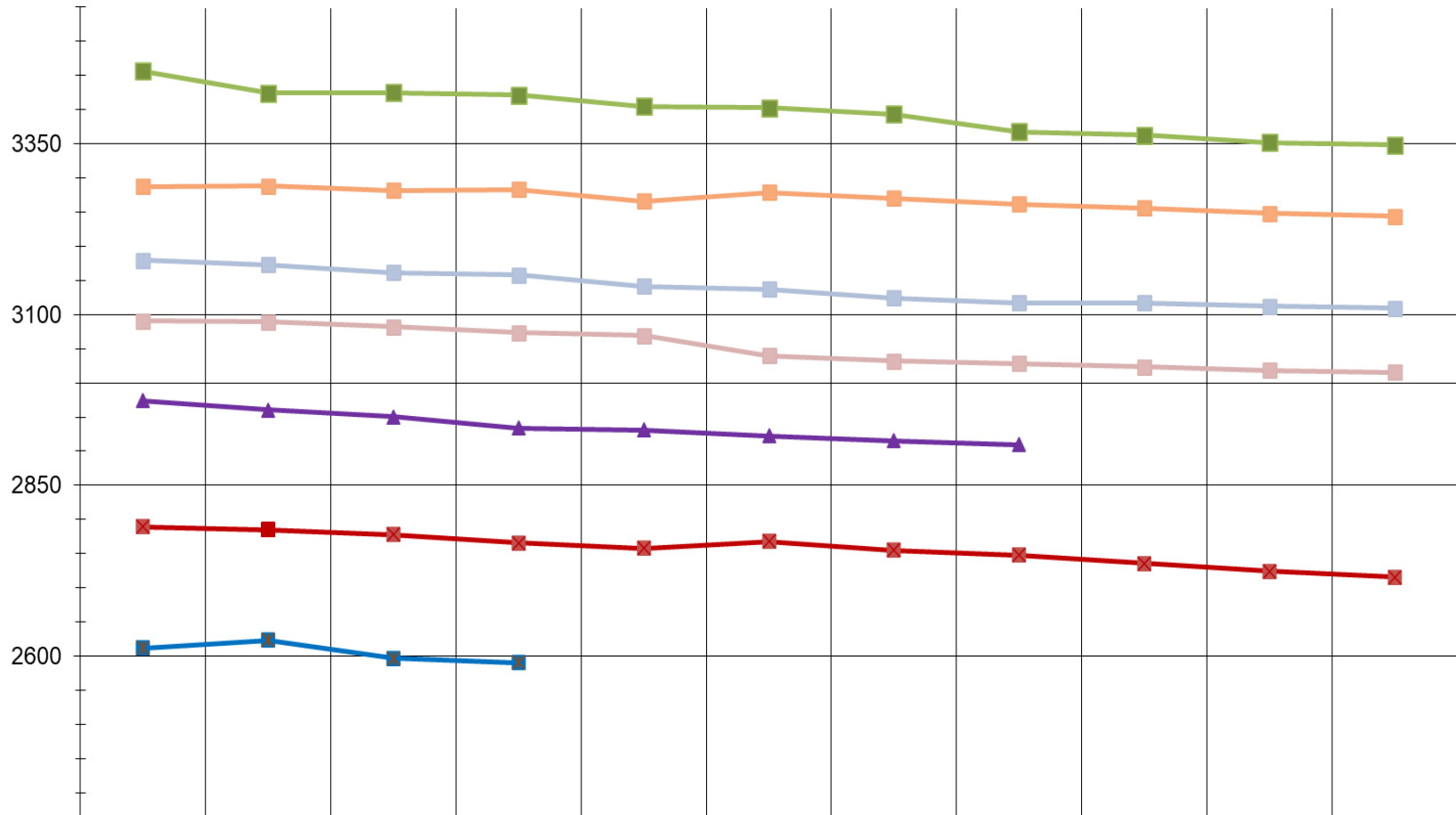
The District prioritizes and allocates resources effectively to support all goals while maintaining fiscal responsibility and building sustainability.

RIM OF THE WORLD UNIFIED SCHOOL DISTRICT ENROLLMENT COMPARISON BY MONTH



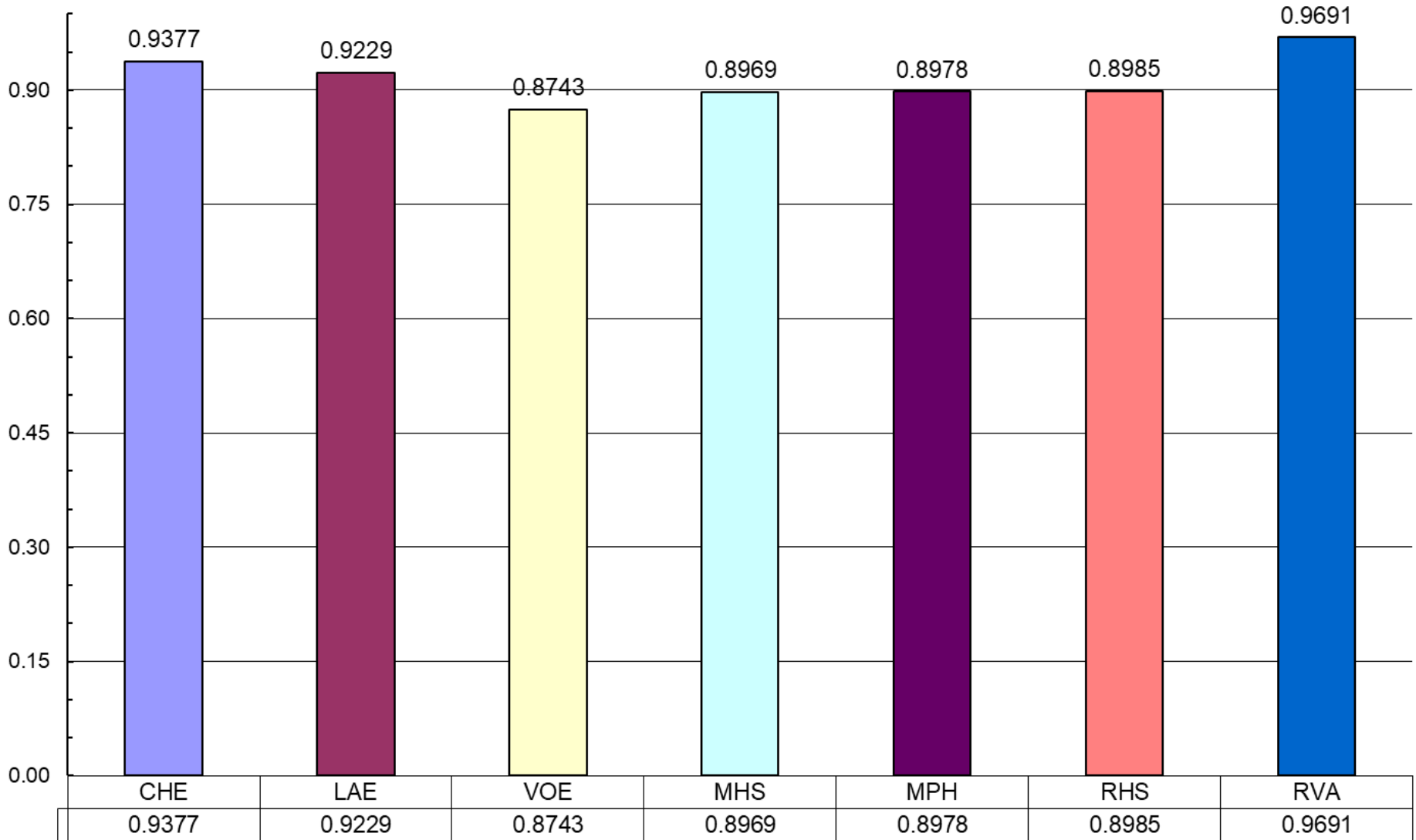
	Validation 3rd week of sch	Mo 1	Mo 2	Mo 3	Mo 4	Mo 5	Mo 6	Mo 7	Mo 8	Mo 9	Mo 10	Mo 11
14/15	3712	3694	3679	3685	3686	3687	3668	3667	3648	3661	3645	3622
15/16	3609	3605	3607	3607	3612	3594	3586	3561	3523	3505	3493	3480
16/17	3505	3488	3512	3516	3494	3491	3471	3474	3437	3422	3408	3383
17/18	3331	3336	3340	3332	3331	3331	3328	3313	3307	3294	3287	3274
18/19	3224	3222	3237	3237	3232	3211	3199	3182	3175	3176	3171	3149
19/20	3124	3106	3116	3126	3136	3127	3109	3110	3106	3106	3106	3106
20/21	2955	2924	2918	2929	2928	2910	2896	2890	2874	2873	2864	2844
21/22	2924	2923	2902	2882	2868							

RIM OF THE WORLD UNIFIED SCHOOL DISTRICT ADA COMPARISON BY MONTH



	Mo 1	Mo 2	Mo 3	Mo 4	Mo 5	Mo 6	Mo 7	Mo 8 P2	Mo 9	Mo 10	Mo 11
15/16	3456.48	3424.12	3424.99	3421.56	3404.74	3402.74	3393.33	3367.28	3362.84	3351.83	3348.36
16/17	3287.55	3288.17	3281.84	3283.08	3265.98	3278.97	3270.02	3261.80	3256.00	3247.91	3243.74
17/18	3179.06	3173.14	3161.44	3157.75	3141.79	3137.14	3123.94	3116.86	3116.91	3111.77	3109.47
18/19	3090.94	3089.14	3081.92	3073.29	3069.06	3040.02	3032.13	3028.48	3023.51	3018.52	3015.41
19/20	2973.78	2960.24	2950.24	2933.97	2931.20	2922.50	2915.48	2909.75			
20/21	2789.25	2784.48	2777.78	2765.98	2758.24	2767.65	2754.95	2747.80	2735.66	2724.58	2715.46
21/22	2612.02	2623.36	2597.03	2590.82							

**ROWUSD ATTENDANCE RATE 21-22
STRIVE FOR 95
YTD - Month 4**



Every day counts!

Funded ADA for 21/22			
2,917.39			
Average Per ADA Funding for 21/22 = \$10,887			
			Per Day
Base	82.00%	8,927.34	49.60
GSA	3.00%	326.61	1.81
Add on (Trans/TIG)	5.00%	544.35	3.02
Supplemental	9.00%	979.83	5.44
Concentration	1.00%	108.87	0.60
	100.00%	10,887.00	60.48

CBEDS Enrollment - 21/22				
2,907.00	ADA @ X %	Revenue	Revenue Gain with higher ADA	
0.9372	2,724.44	29,660,982.63		
0.9422	2,738.98	29,819,225.18	158,242.55	
0.9472	2,753.51	29,977,467.72	316,485.09	
0.9522	2,768.05	30,135,710.27	474,727.64	
0.9572	2,782.58	30,293,952.81	632,970.18	
0.9622	2,797.12	30,452,195.36	791,212.73	
0.9672	2,811.65	30,610,437.90	949,455.27	
0.9722	2,826.19	30,768,680.45	1,107,697.82	
0.9772	2,840.72	30,926,922.99	1,265,940.36	
0.9822	2,855.26	31,085,165.54	1,424,182.91	
0.9872	2,869.79	31,243,408.08	1,582,425.45	
0.8851	2,572.99	28,012,095.32	(1,648,887.32)	
0.9000	2,616.30	28,483,658.10	(1,177,324.53)	
0.9100	2,645.37	28,800,143.19	(860,839.44)	

Enrollment & ADA projections

Fiscal Year	CBEDS Enrollment	Difference	Actual ADA	Difference	Funded ADA	Difference
2019-20	3,113		2,917.43		3,028.23	
2020-21	2,916	(197)	2,917.43	-	2,917.43	(110.80)
2021-22 *	2,907	(9)	2,572.08	(345.35)	2,917.39	(0.04)
2022-23 **	2,813	(94)	2,624.38	52.30	2,624.38	(293.01)
2023-24 **	2,689	(124)	2,507.52	(116.86)	2,624.38	-
2024-25 **	2,568	(121)	2,393.42	(114.10)	2,507.52	(116.86)
2025-26 **	2,440	(128)	2,273.98	(119.44)	2,393.42	(114.10)
2026-27 **	2,318	(122)	2,160.50	(113.47)	2,273.98	(119.44)
* CBEDS revision pending						
** Projected						

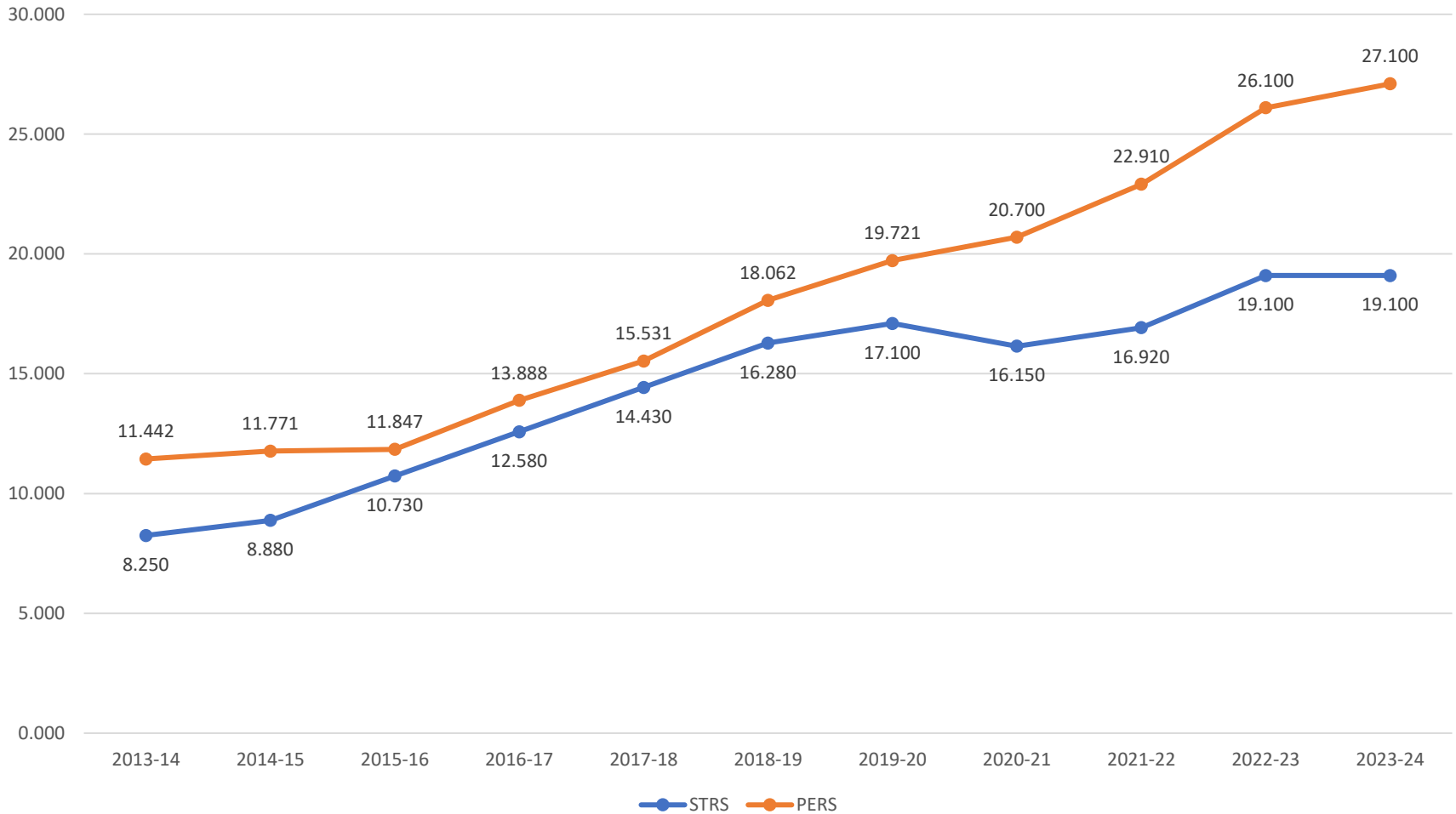
Summary of LCFF Revenue

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
State Aid/EPA	17,933,837.00	16,251,866.00	18,325,512.00	15,949,069.00	16,732,110.00	16,223,752.00
Property Taxes	12,821,988.00	13,664,250.00	13,435,476.00	13,435,476.00	13,435,476.00	13,435,476.00
TOTAL FUNDING	30,755,825.00	29,916,116.00	31,760,988.00	29,384,545.00	30,167,586.00	29,659,228.00
Increase (Decrease) in LCFF Funding	385,130.00	(839,709.00)	1,844,872.00	(2,376,443.00)	783,041.00	(508,358.00)

Fiscal Year	Statutory COLA	Actual Funded COLA			
2013-14	1.57%	1.57%			
2014-15	0.85%	0.85%			
2015-16	1.02%	1.02%			
2016-17	0.00%	0.00%			
2017-18	1.56%	1.56%			
2018-19	2.71%	3.70%			
2019-20	3.26%	3.26%			
2020-21	2.31%	0.00%			
2021-22	1.70%	5.07%	Includes 20/21 2.31%		
2022-23	2.48%	2.48%	<i>Proposed</i>		
2023-24	3.11%	3.11%			
2024-25	3.54%	3.54%			

CalSTRS & CalPERS continue to rise

Rim of the World USD - Retiree STRS & PERS Employer Contribution



Multi-year Projections – Current Year Revenue

MAJOR CATEGORY OF FUNDING SOURCES AND EXPENDITURES			
2021-22 Working Budget First Interim (includes STRS on behalf)			
	Unrestricted	Restricted	TOTALS
LCFF Sources	31,760,988	-	31,760,988
	-		
Federal Revenue	-	16,357,483	16,357,483
	<i>Major categories: Special Ed, Title I, II, III</i>		
Other State Revenue	539,755	5,460,201	5,999,956
	<i>Major categories: One time Mandated Cost funding, Other Special Ed revenue, Lottery, Mental Health funds</i>		
Local Revenue	315,777	1,958,761	2,274,538
	<i>Major categories: Donations, Special Ed funding Transportation fees from individuals</i>		
TOTAL REVENUE	32,616,520	23,776,445	56,392,965

Multi-year Projections – Current Year Expenditures

	Unrestricted	Restricted	TOTALS	PERCENT OF TOTAL EXPENDITURES
Certificated Salaries				
Teacher Salaries	9,280,008	7,193,785	16,473,793	0.29
Certificated Support	344,733	734,710	1,079,443	0.02
Certificated Administration	1,412,941	226,024	1,638,965	0.03
	11,037,682	8,154,519	19,192,201	0.34
Classified Salaries				
Instructional Aides	183,004	1,725,623	1,908,627	0.03
Classified Support	2,200,452	532,046	2,732,498	0.05
Classified Supervisor/other support	302,332	80,398	382,730	0.01
Clerical/other office	1,645,055	147,836	1,792,891	0.03
	4,330,843	2,485,903	6,816,746	0.12
Employee Benefits	6,756,368	4,450,952	11,207,320	0.20
Retiree Benefits/Incentive	1,737,626	-	1,737,626	0.03
	8,493,994	4,450,952	12,944,946	0.23
				0.68
Books and Supplies	658,285	7,445,595	8,103,880	
Services, Contracted services and Utilities	3,281,307	6,730,712	10,012,019	
	3,939,592	14,176,307	18,115,899	0.32
Contributions:				
Special Education	3,314,403	(3,314,403)	-	
Routine Repair and Maintenance	1,447,798	(1,447,798)	-	
Cafeteria	-		-	

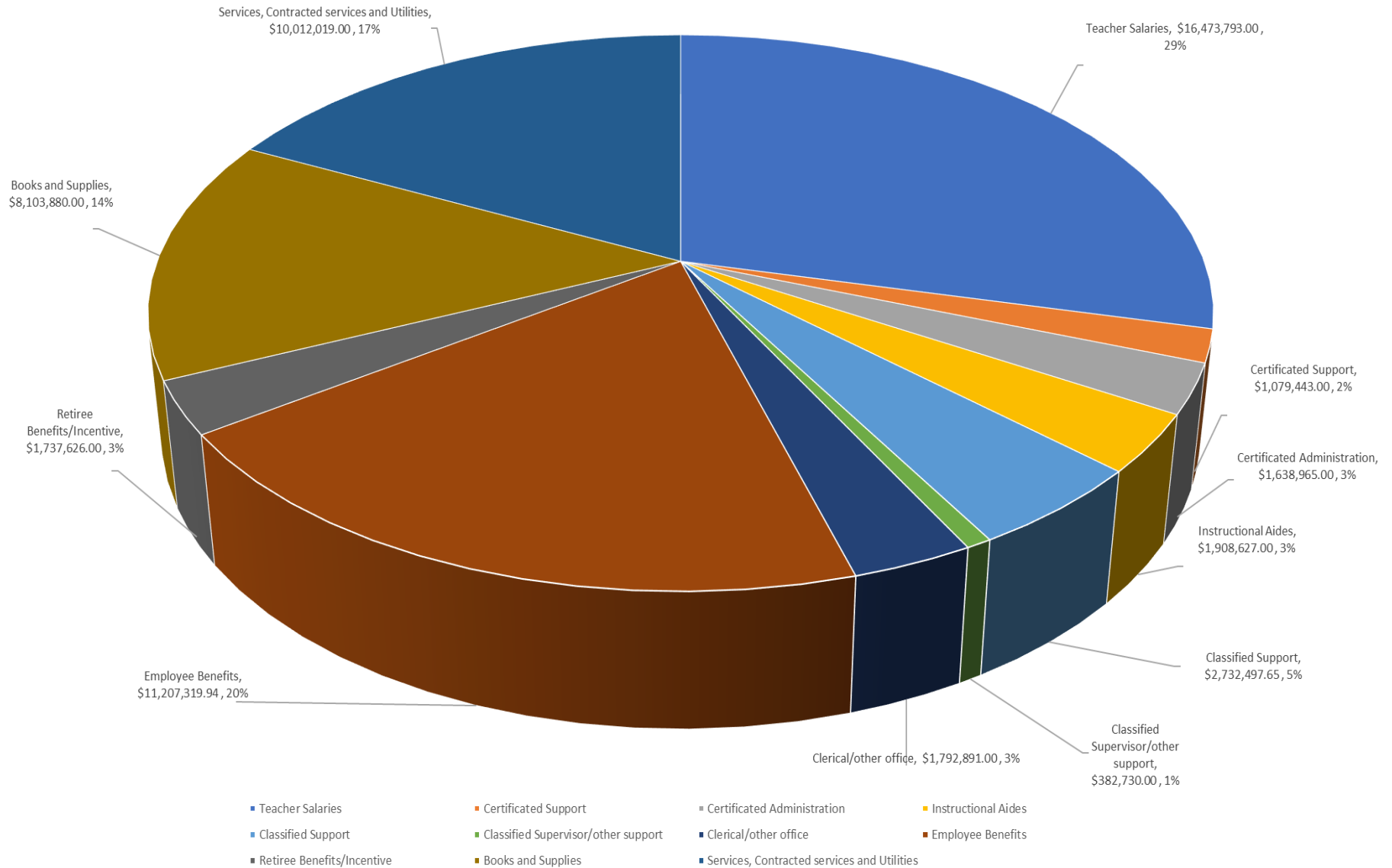
Multi-year Projections – Ending Fund Balance

(Deficit)/Surplus	52,209	(729,035)	(676,827)
Beginning Fund Balance	10,219,839	3,301,210	13,521,048
Ending Fund Balance	10,272,047	2,572,174	12,844,222
3% Minimum Reserve	1,712,094	-	
Other Reserves	1,503,044	-	
	3,215,138	-	
FUND BALANCE CARRYOVER TO NEXT YEAR	7,056,909	2,572,174	

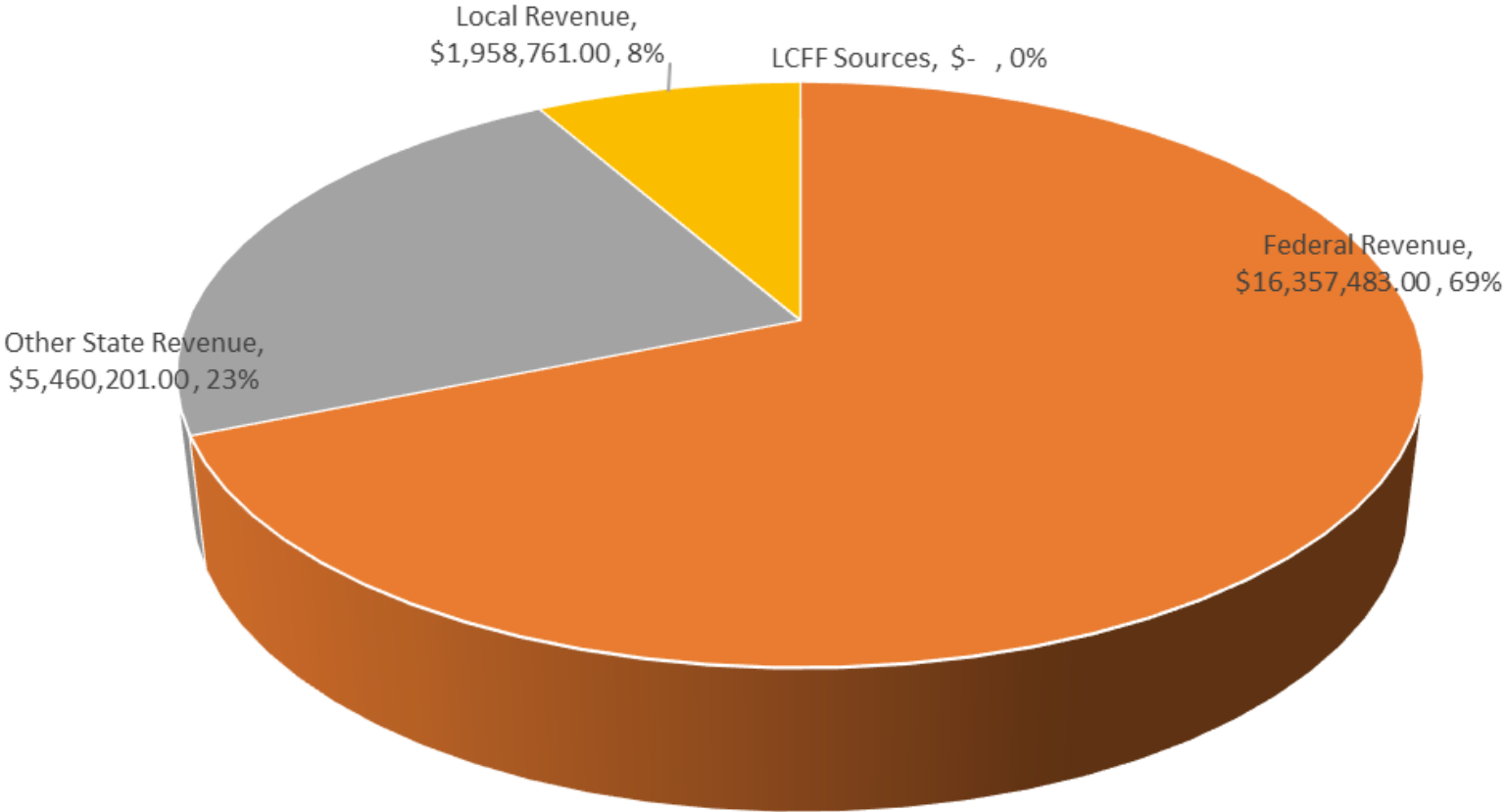
Multi-year Projections – Subsequent two years

FUND BALANCE CARRYOVER FROM PRIOR YEAR BEFORE RESERVES - UNRESTRICTED ONLY			
2022-23			
Beginning Fund Balance (before reserves)	10,272,047.31		
Unrestricted Revenues	30,240,077.00		
Unrestricted Expenditures	28,156,442.00		
Contributions to Restricted Programs	4,762,201.00		
(Deficit)/Surplus	(2,678,566.00)		
3% Minimum Reserve	1,259,030.00		
Other Reserves *	1,503,044.00		
	2,762,074.00		
FUND BALANCE CARRYOVER TO NEXT YEAR	4,831,407		
2023-24			
Beginning Fund Balance (before reserves)	7,593,481.31		
Unrestricted Revenues	31,023,118.00		
Unrestricted Expenditures	28,091,450.00		
Contributions to Restricted Programs	4,762,201.00		
(Deficit)/Surplus	(1,830,533.00)		
3% Minimum Reserve	1,199,886.00		
Other Reserves *	1,503,044.00		
	2,702,930.00		
FUND BALANCE CARRYOVER TO NEXT YEAR	3,060,018	Note: 24/25 EFB	(453,984.00)
		Note: 25/26 EFB	(3,576,193.00)

RIM OF THE WORLD USD FIRST INTERIM TOTAL EXPENDITURES BY CATEGORY 2021-22

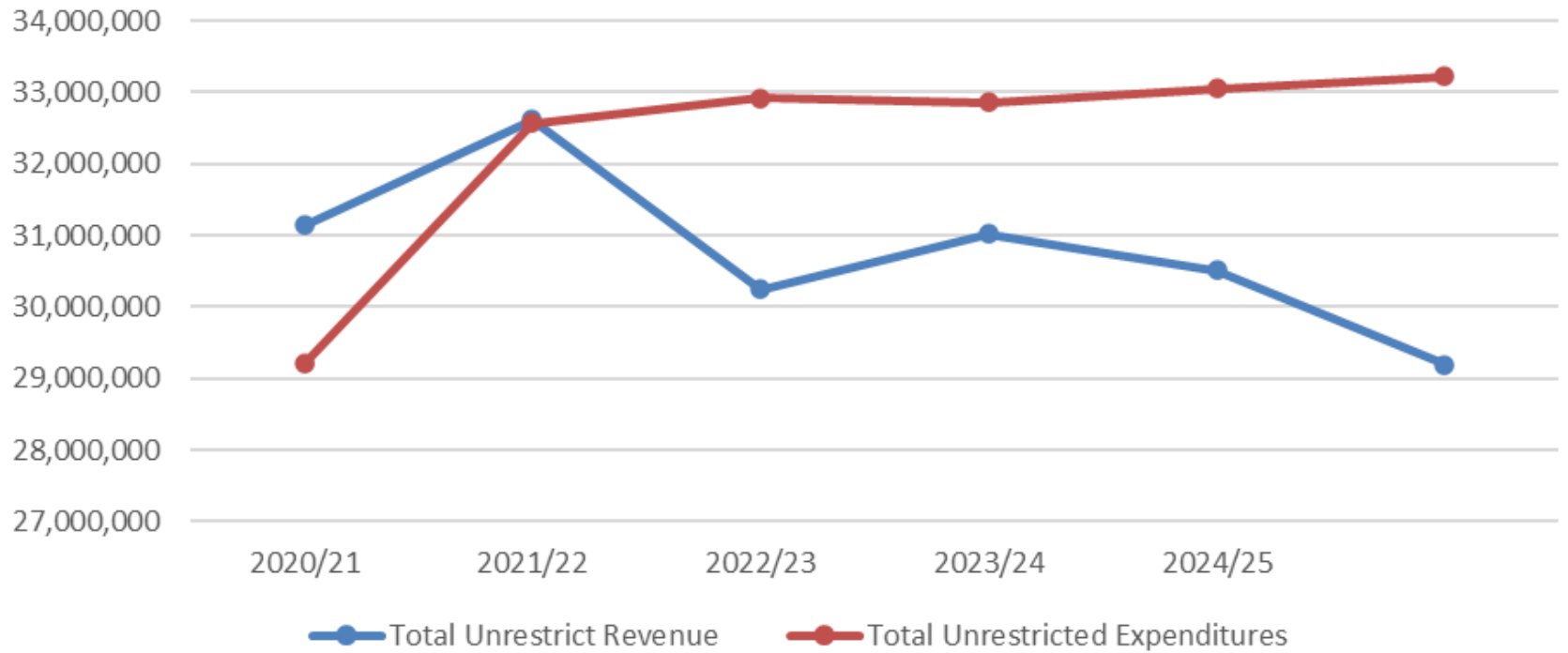


Restricted Revenue



■ LCFF Sources ■ Federal Revenue ■ Other State Revenue ■ Local Revenue

Rim of the World Unified School District Deficit Spending



Major Restricted Revenues	
EXPANDED LEARNING	\$ 602,466
IASA - TTL I BAS GRNTS LOW INC	\$ 2,009,371
EVERY STUDENT SUCCEEDS ACT	\$ 430,844
ELEM&SEC SCH EMERG RELIEF I	\$ 80,791
ELEM & SECONDARY SCH RELIEF II	\$ 3,533,282
ESSER III	\$ 6,159,156
ESSER III LEARNING LOSS	\$ 2,161,670
GOVERNOR'S EMERGENCY ED RELIEF	\$ 74,941
ELO: ESSER II ST RESERVE	\$ 313,777
ELO: GEER II	\$ 72,002
ELO: ESSER III EMERGENCY NEEDS	\$ 204,395
ELO: ESSER III LEARNING LOSS	\$ 352,349
TITLE II - PART A	\$ 128,940
STDNT SUPPORT ACAD.ENRICHMENT	\$ 81,841
TITLE III - LMTD ENGLISH PROF	\$ 82,090
EDUCATOR EFFECTIVENESS	\$ 740,080
SP ED DISPUTE PREVENTION	\$ 41,111
SP ED LEARNING RECOVERY SUPPRT	\$ 228,822
CSESAP (CLASS SUMMER ASSIST)	\$ 22,751
EXPANDED LEARNING OPP(ELO) GR	\$ 981,142
ELO GRANT - PARAPROFESSIONAL	\$ 207,630

Multi-year Projections – Assumptions

- LCFF revenue – Based on Hold Harmless ADA and COLA for current and subsequent years. Projections for future years updated at every financial reporting
 - 22/23 - funded on current year
 - 23/24 - funded on prior year
 - 24/25 – ongoing - assumption of continued enrollment decline - funded on prior year
- Updated Other State and Federal restricted revenue
 - Reduce Total Federal Revenues in total based on various categorical programs; Each year, unspent funds will be carried over and re-budgeted
- Increase to Special Education Costs
- Step and Column increases
 - Certificated & Classified - \$437,873
- Health and Welfare increase – 5% - \$233,755
- Savings from retirements and enrollment loss - \$459,048 (4 FTE)
- Reduction of one-time expenditure budgets - \$141,889
- Increase in STRS and PERS costs - \$462,177
- Savings from negotiated items - \$85,000

Components of Ending Fund Balance - Unrestricted:

Fund: 01 General Fund		
Resource: 0000 Unrestricted		
Description	Object	2021-22 Projected Totals
Ending Fund Balance	979Z	10,272,047.31
Components of Ending Fund Balance		
Nonspendable		
Revolving Cash	9711	100,000.00
Stores	9712	8,804.00
Prepaid Expenditures	9713	0.00
All Others	9719	0.00
Restricted	9740	0.00
Committed		
Stabilization Arrangements	9750	0.00
Other Commitments	9760	0.00
Assigned		
Other Assignments	9780	1,394,240.00
MAA reserves (funds Health svcs)	9780	173,189.00
Carryover - site based	9780	42,000.00
Reserve GVE insurance proceeds	9780	511,440.00
Prior year sweep of Fund 14/Forest Reserves	9780	667,611.00
Unassigned/Unappropriated		
Reserve for Economic Uncertainties	9789	1,712,094.00
Unassigned/Unappropriated	9790	7,056,909.31

Next steps:

Continue to monitor enrollment and State mandates that could impact our district



Governors January budget proposal for 22-23 – January 14, 2022;
Conference regarding budget proposal on January 21, 2022



Multi-year assumptions will be revised as our situation changes



The District will continue to collaborate with employees regarding funding scenarios for the current and future years

Questions?