



# RIM OF THE WORLD UNIFIED SCHOOL DISTRICT

REPORT OF ENROLLMENT AND FIRST  
INTERIM FINANCIAL POSITION

# Purpose of Report - Review data related to:

2

- ▶ Enrollment
  - ▶ Attendance
  - ▶ Financial activity
    - ▶ July 1, 2020 – October 31, 2020
  - ▶ Various financial assumptions
  - ▶ Multi-Year Projections
  - ▶ Revised Budget Update
- ▶ Must be approved by the Governing Board by December 15, certifying the Financial position to the County Office of Education per Education Code: 42130, 42131(a)1

# There are three types of Certification:

3

## ▶ POSITIVE:

- ▶ A District will meet its financial obligations for the current fiscal year and subsequent two fiscal years

## ▶ QUALIFIED:

- ▶ A District may not meet its financial obligations for the current fiscal year and subsequent two fiscal years

## ▶ NEGATIVE:

- ▶ A District will be unable to meet its financial obligations for remainder of the current fiscal year or and subsequent fiscal year

- ▶ Rim of the World Unified School District is submitting a Positive Certification.



# Acronyms



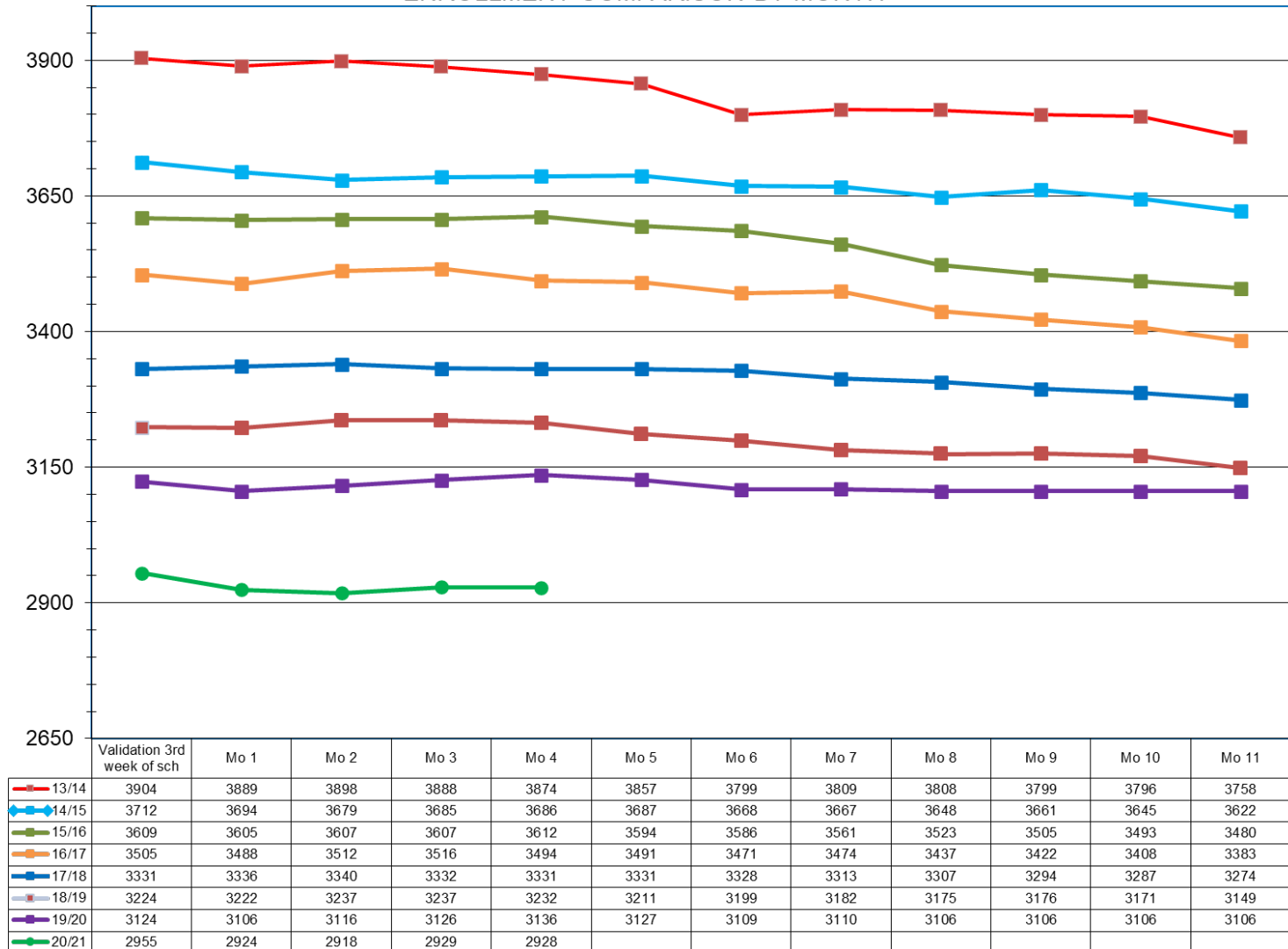
- ▶ LCFF – Local Control Funding Formula
- ▶ ADA – Average Daily Attendance
- ▶ UPP – Unduplicated Pupil Percentage
- ▶ MYP – Multi-year projections
- ▶ MPP – LCAP Percentage to Increase or Improve Services
- ▶ CBEDS – California Basic Educational Data System

**DISTRICT Goal VI:**  
**Budget, Infrastructure,**  
**and Resources:**

5

The District prioritizes and allocates resources effectively to support all goals while maintaining fiscal responsibility and building sustainability.

### RIM OF THE WORLD UNIFIED SCHOOL DISTRICT ENROLLMENT COMPARISON BY MONTH



# Projected enrollment and ADA:

The district has a 7-year average of 93.43% CBEDS to P2 ADA attendance rate

## Enrollment

- 2021-22 – 2,804
- 2022-23 – 2,663
- 2023-24 – 2,516
- 2024-25 – 2,390

## ADA

- 2021-22 – 2,636.65
- 2022-23 – 2,504.02
- 2023-24 – 2,359.13
- 2024-25 – 2,241.36

	Funded ADA for 20/21			
	2,917.43			
	Average Per ADA Funding for 20/21 = \$8,486			
8,486.00				Per Day
	Base	82.00%	6,958.52	38.66
	GSA	3.00%	254.58	1.41
	Add on (Trans/TIG)	5.00%	424.30	2.36
	Supplemental	9.00%	763.74	4.24
	Concentration	1.00%	84.86	0.47
		100.00%	8,486.00	47.14

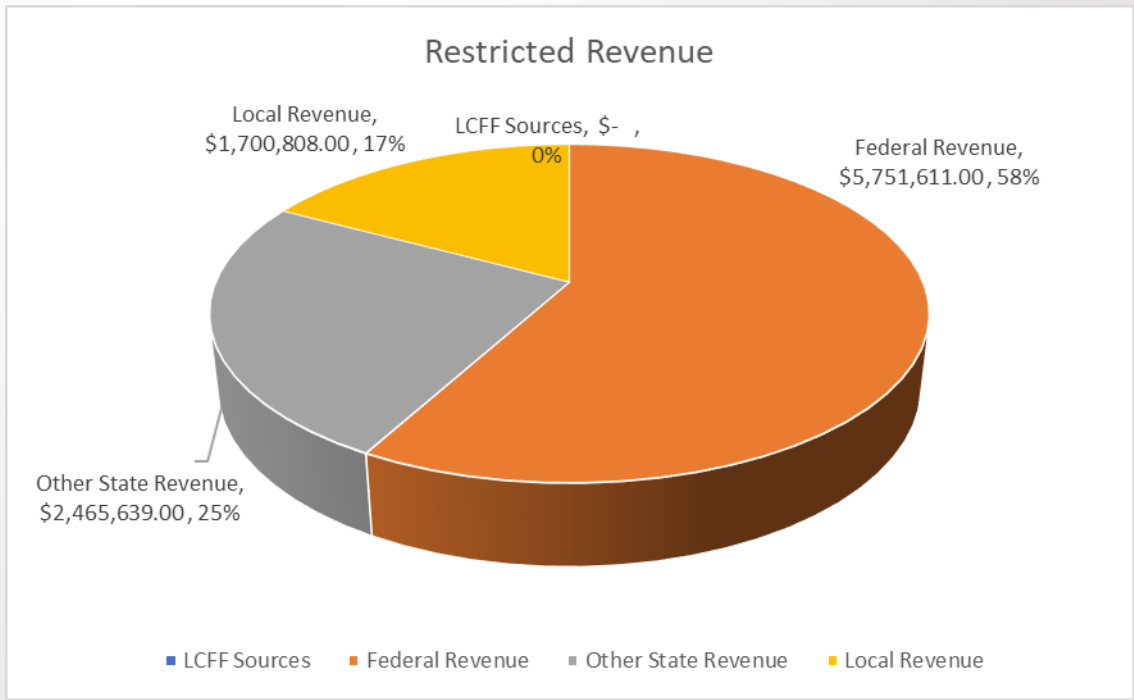
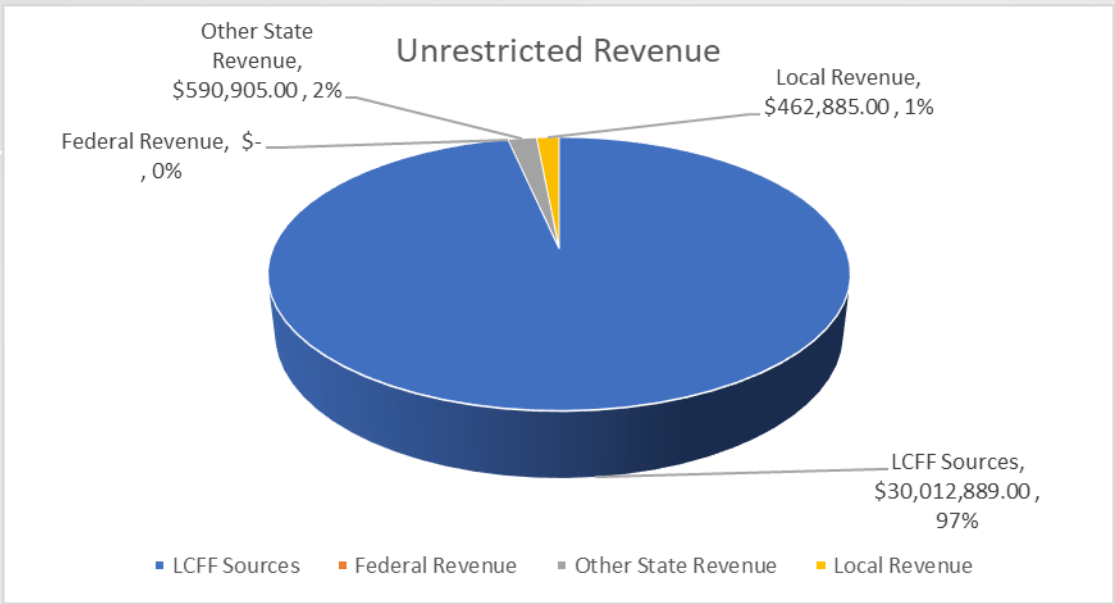
# Every day counts!



CBEDS Enrollment - 19/20		
3,113.00	ADA @ X %	Revenue Gain with higher ADA
0.9372	2,917.50	
0.9422	2,933.07	132,084.59
0.9472	2,948.63	264,169.18
0.9522	2,964.20	396,253.77
0.9572	2,979.76	528,338.36
0.9622	2,995.33	660,422.95
0.9672	3,010.89	792,507.54
0.9722	3,026.46	924,592.13
0.9772	3,042.02	1,056,676.72
0.9822	3,057.59	1,188,761.31
0.9872	3,073.15	1,320,845.90

# Summary of LCFF Revenue

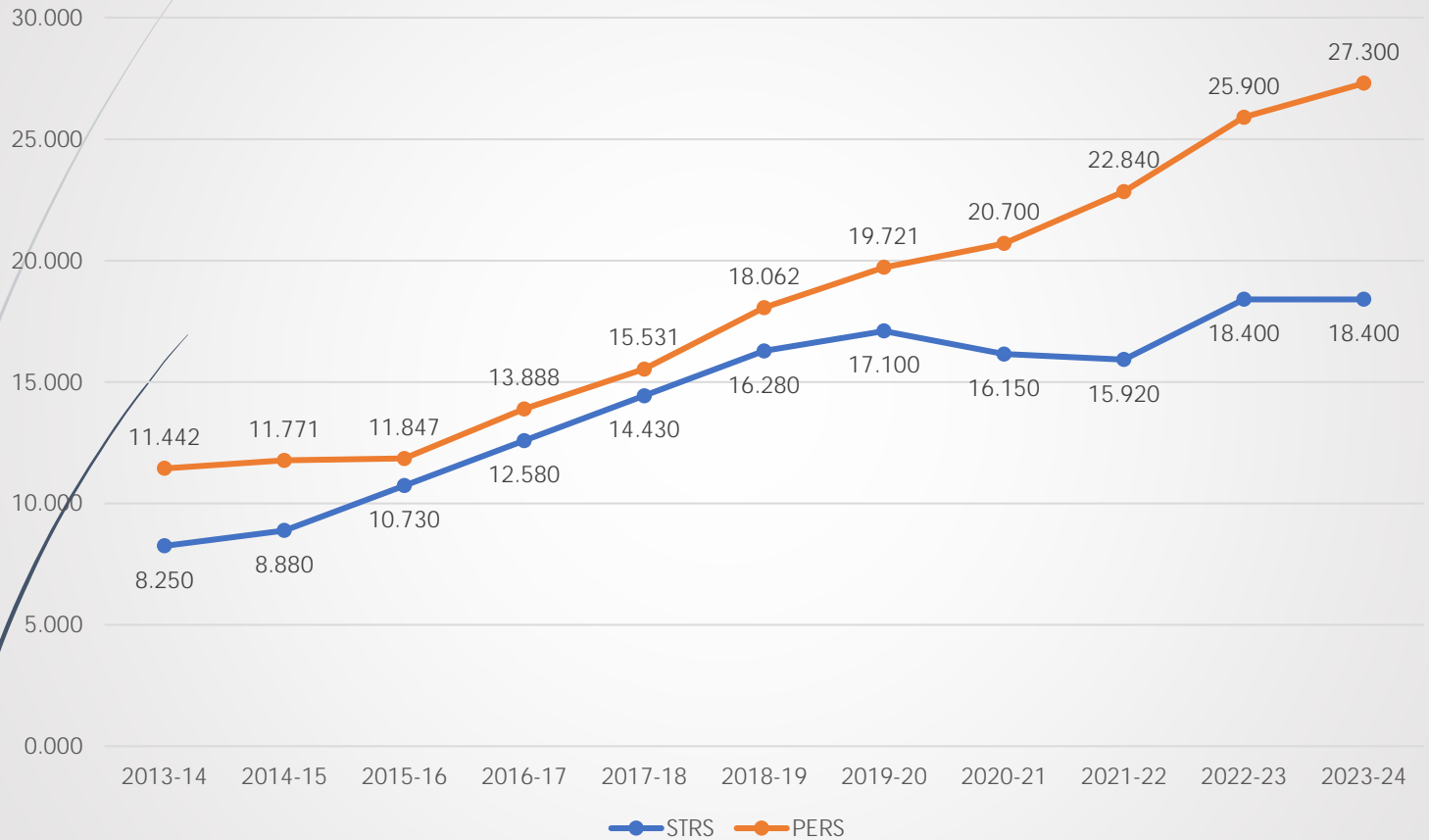
Components of LCFF By Object Code						
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
State Aid/EPA	17,220,636.00	19,117,707.00	19,081,233.00	18,419,797.00	17,847,467.00	17,925,971.00
Property Taxes	8,686,622.00	8,538,361.00	10,497,787.00	11,859,440.00	12,139,515.00	12,444,724.00
<b>TOTAL FUNDING</b>	<b>25,907,258.00</b>	<b>27,656,068.00</b>	<b>29,579,020.00</b>	<b>30,279,237.00</b>	<b>29,986,982.00</b>	<b>30,370,695.00</b>
Increase (Decrease) in LCFF Funding		1,748,810.00	1,922,952.00	700,217.00	(292,255.00)	383,713.00
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
State Aid/EPA	17,933,837.00	17,190,901.00	17,375,654.00	14,769,495.00	13,414,612.00	11,984,352.00
Property Taxes	12,821,988.00	12,821,988.00	12,821,988.00	12,821,988.00	12,821,988.00	12,821,988.00
<b>TOTAL FUNDING</b>	<b>30,755,825.00</b>	<b>30,012,889.00</b>	<b>30,197,642.00</b>	<b>27,591,483.00</b>	<b>26,236,600.00</b>	<b>24,806,340.00</b>
Increase (Decrease) in LCFF Funding	385,130.00	(742,936.00)	184,753.00	(2,606,159.00)	(1,354,883.00)	(1,430,260.00)



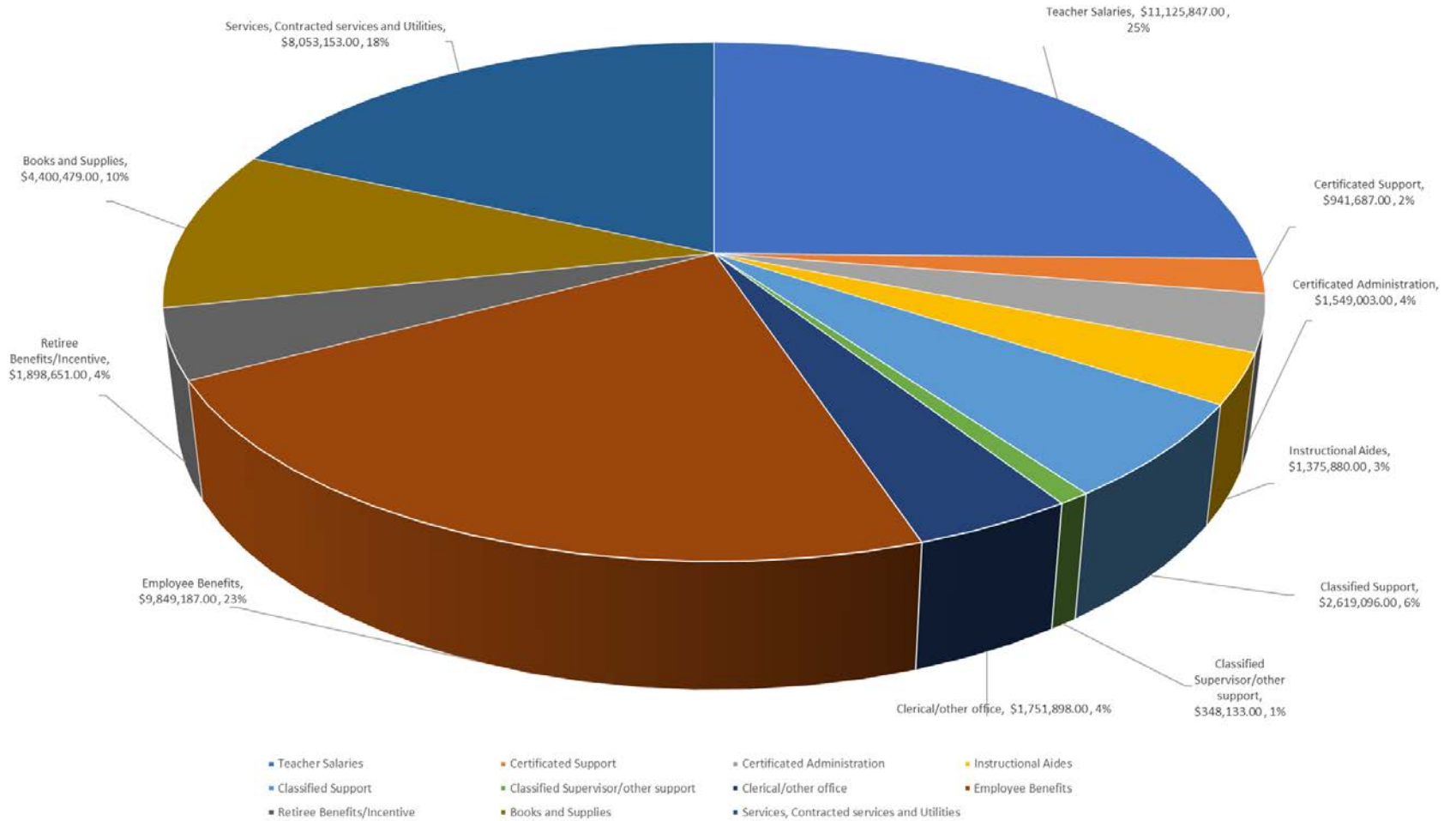
# Cal STRS & Cal PERS

12

## Rim of the World USD - Retiree STRS & PERS Employer Contribution



RIM OF THE WORLD USD FIRST INTERIM TOTAL EXPENDITURES BY CATEGORY 2020-21



# Multi-year Projections - Assumptions

14

MAJOR CATEGORY OF FUNDING SOURCES AND EXPENDITURES			
2020-21 Working Budget First Interim (includes STRS on behalf)			
	Unrestricted	Restricted	TOTALS
LCFF Sources	30,012,889	-	30,012,889
	-		
Federal Revenue	-	5,751,611	5,751,611
	<i>Major categories: Special Ed, Title I, II, III</i>		
Other State Revenue	590,905	2,465,639	3,056,544
	<i>Major categories: One time Mandated Cost funding, Other Special Ed revenue, Lottery, Mental Health funds</i>		
Local Revenue	462,885	1,700,808	2,163,693
	<i>Major categories: Donations, Special Ed funding Transportation fees from individuals</i>		
<b>TOTAL REVENUE</b>	<b>31,066,679</b>	<b>9,918,058</b>	<b>40,984,737</b>

# Multi-year Projections - Assumptions

15

	Unrestricted	Restricted	TOTALS	PERCENT OF TOTAL EXPENDITURES
<b>Certificated Salaries</b>				
Teacher Salaries	8,851,462	2,274,385	11,125,847	0.25
Certificated Support	376,847	564,840	941,687	0.02
Certificated Administration	1,401,116	147,887	1,549,003	0.04
	<b>10,629,425</b>	<b>2,987,112</b>	<b>13,616,537</b>	<b>0.31</b>
<b>Classified Salaries</b>				
Instructional Aides	172,530	1,203,350	1,375,880	0.03
Classified Support	2,180,295	438,801	2,619,096	0.06
Classified Supervisor/other support	270,077	78,056	348,133	0.01
Clerical/other office	1,651,143	100,755	1,751,898	0.04
	<b>4,274,045</b>	<b>1,820,962</b>	<b>6,095,007</b>	<b>0.14</b>
<b>Employee Benefits</b>	<b>6,479,603</b>	<b>3,369,584</b>	<b>9,849,187</b>	<b>0.22</b>
Retiree Benefits/Incentive	1,898,651	-	1,898,651	0.04
	<b>8,378,254</b>	<b>3,369,584</b>	<b>11,747,838</b>	<b>0.27</b>
				<b>0.71</b>
<b>Books and Supplies</b>	<b>705,621</b>	<b>3,694,858</b>	<b>4,400,479</b>	
<b>Services, Contracted services and Utilities</b>	<b>3,221,937</b>	<b>4,831,216</b>	<b>8,053,153</b>	
	<b>3,927,558</b>	<b>8,526,074</b>	<b>12,453,632</b>	<b>0.28</b>
<b>Contributions:</b>				
Special Education	3,161,716	(3,161,716)	-	
Routine Repair and Maintenance	1,458,047	(1,458,047)	-	
Cafeteria	151,386		151,386	
			-	0.00
<b>Total Expenditures</b>	<b>31,980,431</b>	<b>12,083,969</b>	<b>44,064,400</b>	<b>1.00</b>
<b>(Deficit)/Surplus</b>	<b>(913,752)</b>	<b>(2,165,911)</b>	<b>(3,079,663)</b>	
<b>Beginning Fund Balance</b>	<b>8,201,010</b>	<b>2,259,740</b>	<b>10,460,750</b>	
<b>Ending Fund Balance</b>	<b>7,287,258</b>	<b>93,829</b>	<b>7,381,087</b>	
<b>3% Minimum Reserve</b>	<b>1,321,932</b>	<b>-</b>	<b>-</b>	
<b>Other Reserves</b>	<b>1,368,287</b>	<b>-</b>	<b>-</b>	
	<b>2,690,219</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE CARRYOVER TO NEXT YEAR</b>	<b>4,597,039</b>	<b>93,829</b>		

# Multi-year Projections - Assumptions

16

## FUND BALANCE CARRYOVER FROM PRIOR YEAR BEFORE RESERVES - UNRESTRICTED ONLY

2021-22			
Beginning Fund Balance (before reserves)	7,287,258.00		
Unrestricted Revenues	31,251,432.00		
Unrestricted Expenditures	27,074,681.00		
Contributions to Restricted Programs	4,771,149.00		
(Deficit)/Surplus	(594,398.00)		
3% Minimum Reserve	1,164,787.00		
Other Reserves *	1,368,287.00		
	2,533,074.00		
<b>FUND BALANCE CARRYOVER TO NEXT YEAR</b>	<b>4,159,786</b>		
2022-23			
Beginning Fund Balance (before reserves)	6,692,860.00		
Unrestricted Revenues	28,645,273.00		
Unrestricted Expenditures	27,431,013.00		
Contributions to Restricted Programs	4,771,149.00		
(Deficit)/Surplus	(3,556,889.00)		
3% Minimum Reserve	1,174,382.00		
Other Reserves *	1,368,287.00		
	2,542,669.00		
<b>FUND BALANCE CARRYOVER TO NEXT YEAR</b>	<b>593,302</b>	Note: 23/24 EFB	(4,544,085.00)
		Note: 24/25 EFB	(11,286,290.00)



## Multi-year Projections – Assumptions (continued) - update

17

- ▶ LCFF revenue – Based on Hold Harmless ADA and zero COLA for current and subsequent years. Projections for future years updated at every financial reporting
- ▶ Updated Other State and Federal restricted revenue
- ▶ Increase to Special Education Costs
- ▶ Step and Column increases
- ▶ Health and Welfare increase – 5%
- ▶ Savings from retirements and enrollment loss
- ▶ Reduction of one-time expenditure budgets
- ▶ Increase in STRS and PERS costs
- ▶ Savings from negotiated items
- ▶ Reduction of one-time revenues

# Components of Ending Fund Balance - Unrestricted:

<b>Fund: 01 General Fund</b>		
<b>Resource: 0000 Unrestricted</b>		
<b>Description</b>	<b>Object</b>	<b>2020-21 Projected Totals</b>
Ending Fund Balance	979Z	7,287,257.93
<b>Components of Ending Fund Balance</b>		
<b>Nonspendable</b>		
Revolving Cash	9711	100,000.00
Stores	9712	6,279.00
Prepaid Expenditures	9713	0.00
All Others	9719	0.00
<b>Restricted</b>		
	9740	0.00
<b>Committed</b>		
Stabilization Arrangements	9750	0.00
Other Commitments	9760	0.00
<b>Assigned</b>		
Other Assignments	9780	1,262,008.00
MAA reserves to offset general fund expenditures	9780	179,038.00
Reserve of GVE Insurance proceeds	9780	511,440.00
Prior Year Fund 14 sweep and Forest Reserve funds	9780	571,530.00
<b>Unassigned/Unappropriated</b>		
Reserve for Economic Uncertainties	9789	1,321,933.00
Unassigned/Unappropriated	9790	4,597,037.93

# Next steps:



Continue to monitor enrollment



Governors January budget proposal for 21-22 – January 15, 2021



Multi-year assumptions will be revised as our situation changes



The District will continue to collaborate with employees regarding funding scenarios for the current and future years

20

Questions?