



RIM OF THE WORLD UNIFIED SCHOOL DISTRICT

REPORT OF ENROLLMENT AND FIRST
INTERIM FINANCIAL POSITION

Purpose of Report - Review data related to:

- Enrollment
- Attendance
- Financial activity
 - July 1, 2019 – January 31, 2020
- Various financial assumptions
- Multi-Year Projections
- Revised Budget Update
- Must be approved by the Governing Board by March 15, certifying the Financial position to the County Office of Education per Education Code: 42130, 42131(a)1

There are three types of Certification:

- **POSITIVE:**

- A District will meet its financial obligations for the current fiscal year and subsequent two fiscal years

- **QUALIFIED:**

- A District may not meet its financial obligations for the current fiscal year and subsequent two fiscal years

- **NEGATIVE:**

- A District will be unable to meet its financial obligations for remainder of the current fiscal year or and subsequent fiscal year

- Rim of the World Unified School District is submitting a Positive Certification.



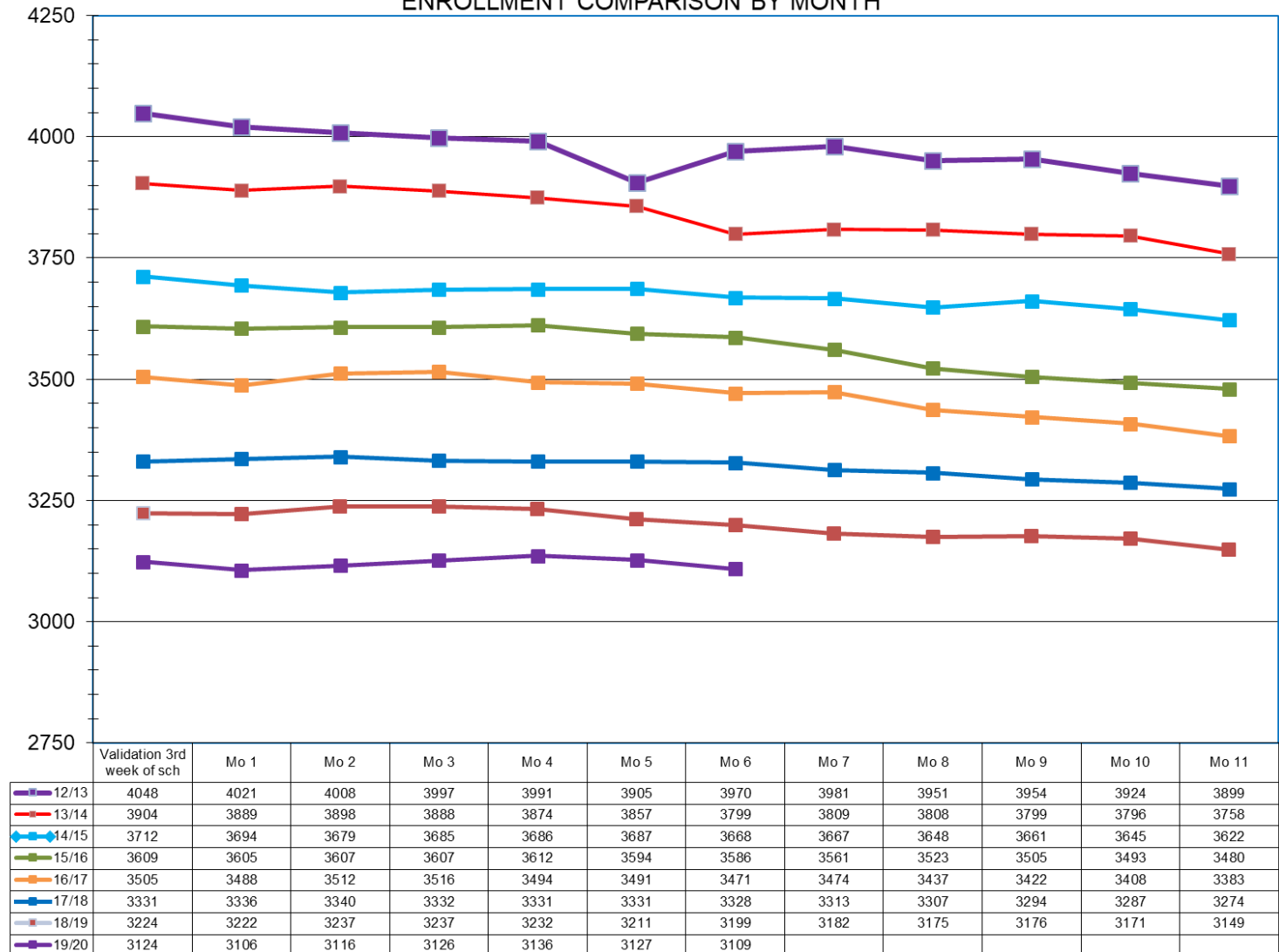
Acronyms

- LCFF – Local Control Funding Formula
- ADA – Average Daily Attendance
- UPP – Unduplicated Pupil Percentage
- MYP – Multi-year projections
- MPP – LCAP Percentage to Increase or Improve Services
- CBEDS – California Basic Educational Data System

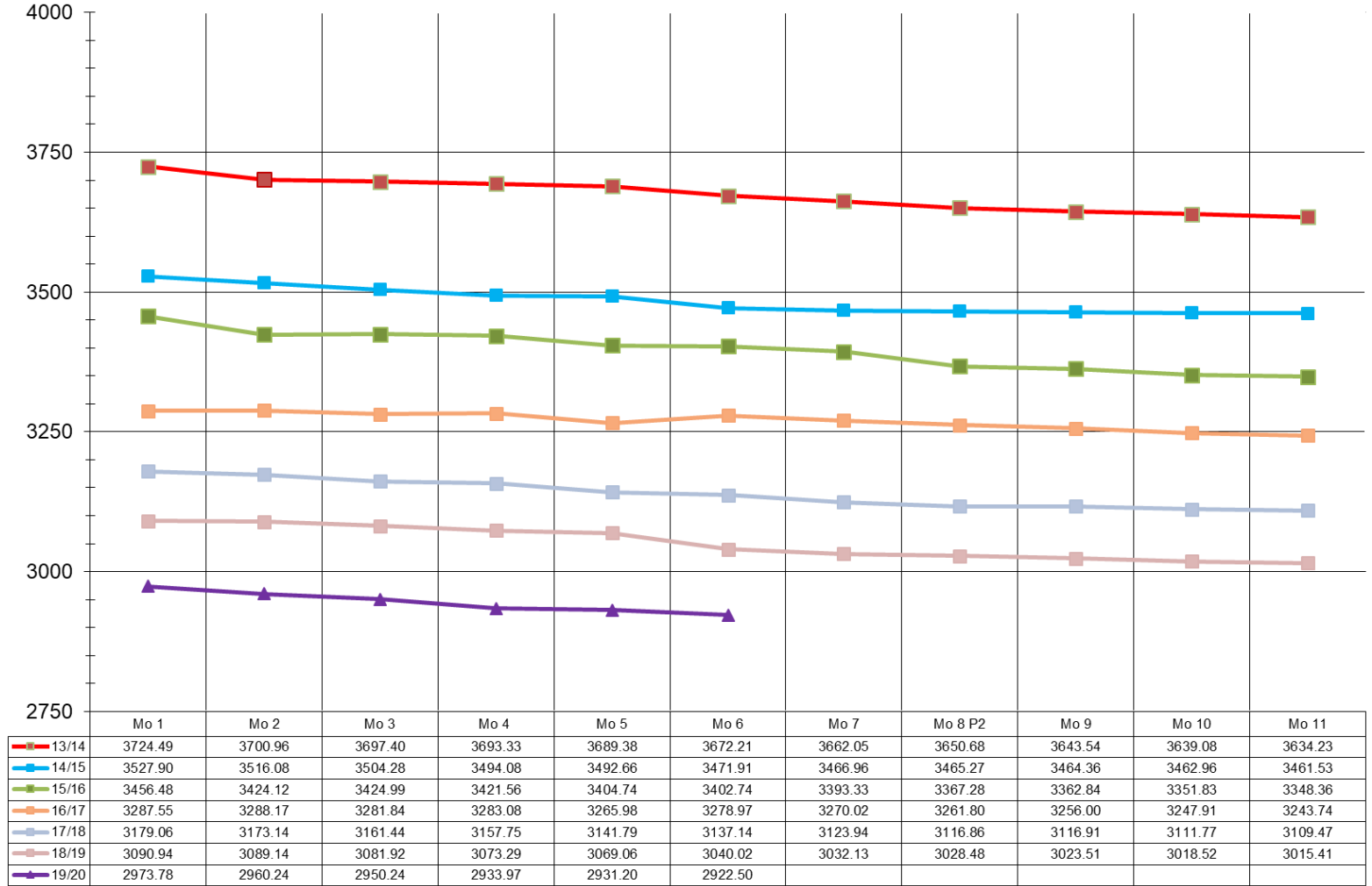
DISTRICT Goal VI: Budget, Infrastructure, and Resources:

The District prioritizes and allocates resources effectively to support all goals while maintaining fiscal responsibility and building sustainability.

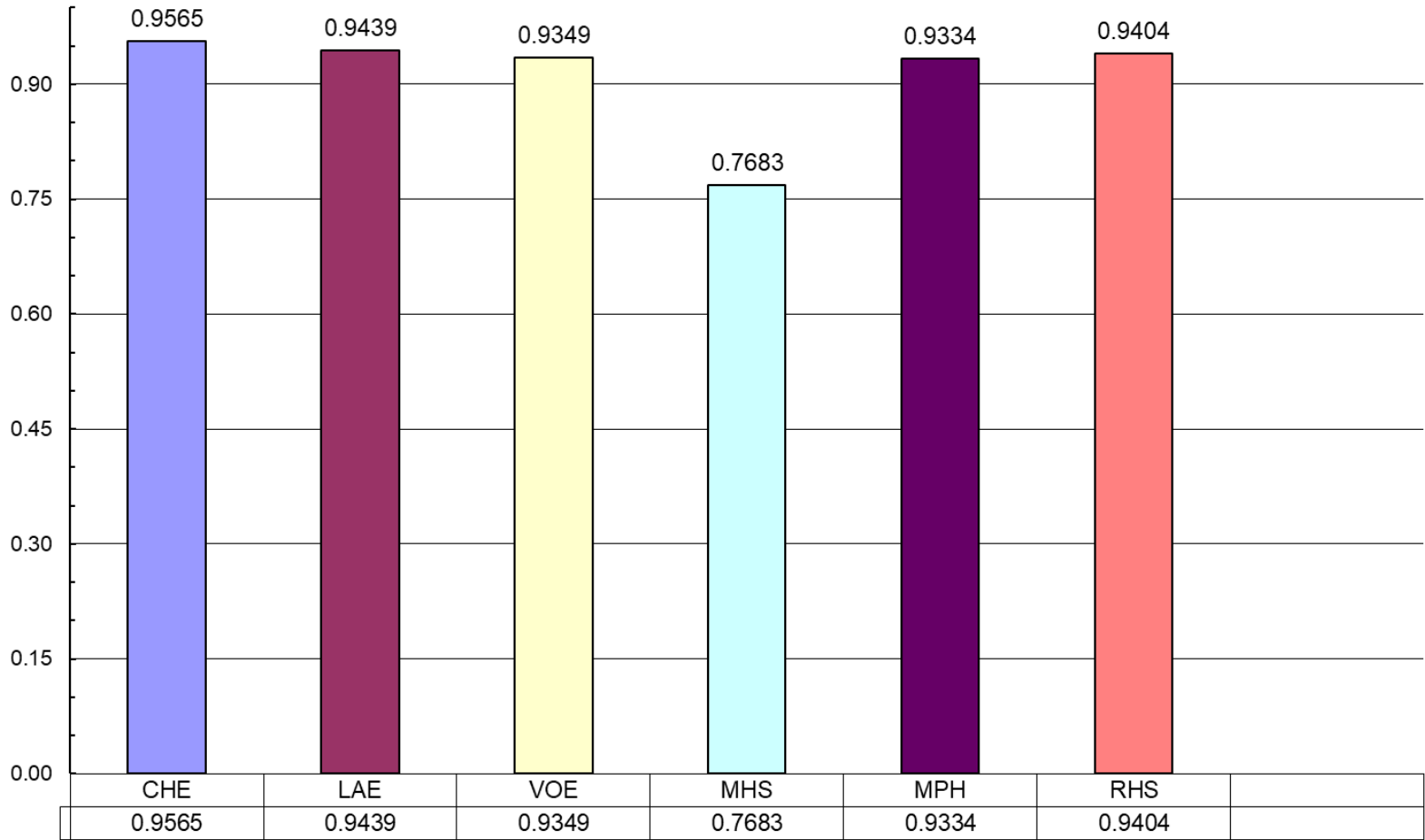
RIM OF THE WORLD UNIFIED SCHOOL DISTRICT ENROLLMENT COMPARISON BY MONTH



RIM OF THE WORLD UNIFIED SCHOOL DISTRICT ADA COMPARISON BY MONTH



ROWUSD ATTENDANCE RATE 19-20
STRIVE FOR 95
YTD - Month 6



	Funded ADA for 19/20			
	3,031.18			
	Average Per ADA Funding for 19/20 = \$10,114			
10,114.00				Per Day
	Base	82.00%	8,293.48	46.07
	GSA	3.00%	303.42	1.69
	Add on (Trans/TIG)	5.00%	505.70	2.81
	Supplemental	9.00%	910.26	5.06
	Concentration	1.00%	101.14	0.56
		100.00%	10,114.00	56.19
CBEDS Enrollment				
3,109.00	ADA @ X %	Revenue	Revenue Loss	
0.9371	2,913.44	29,466,571.60		
0.9421	2,928.99	29,623,793.73	157,222.13	
0.9471	2,944.53	29,781,015.86	314,444.26	
0.9521	2,960.08	29,938,237.99	471,666.39	
0.9571	2,975.62	30,095,460.12	628,888.52	
0.9621	2,991.17	30,252,682.25	786,110.65	
0.9671	3,006.71	30,409,904.38	943,332.78	
0.9721	3,022.26	30,567,126.51	1,100,554.91	
0.9771	3,037.80	30,724,348.64	1,257,777.04	
0.9821	3,053.35	30,881,570.77	1,414,999.17	
0.9871	3,068.89	31,038,792.90	1,572,221.30	

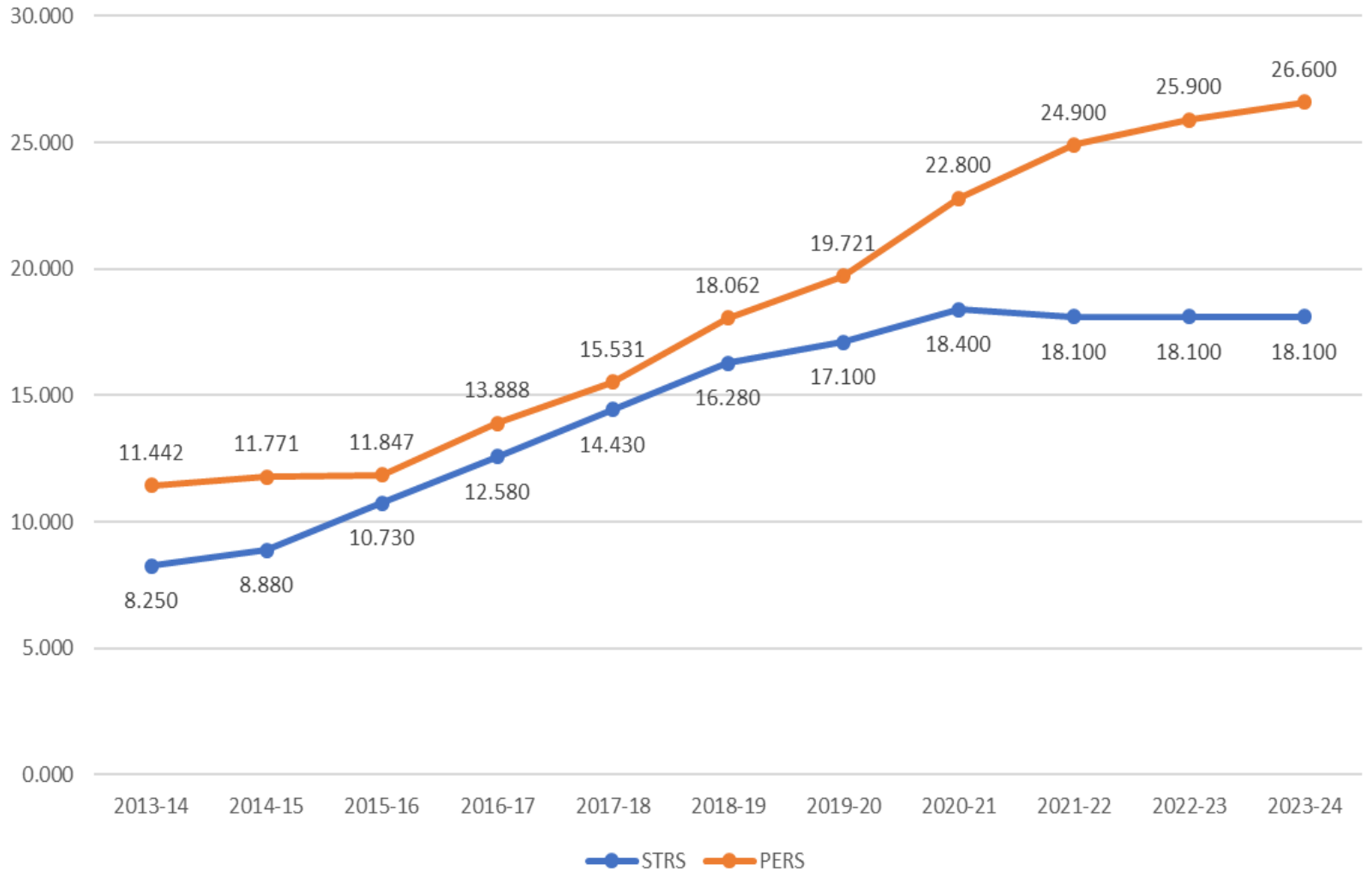
Every Day Counts! Missed School days not only impacts learning, but it decreases the funds to service students. Below is the daily rate for missed school. Depending on the grade level, one day missed can equal \$56.19 per student.

Components of LCFF By Object Code						
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
State Aid/EPA	17,220,636.00	19,117,707.00	19,081,233.00	18,419,797.00	17,847,467.00	17,925,971.00
Property Taxes net of in-lieu	8,686,622.00	8,538,361.00	10,497,787.00	11,859,440.00	12,139,515.00	12,444,724.00
TOTAL FUNDING	25,907,258.00	27,656,068.00	29,579,020.00	30,279,237.00	29,986,982.00	30,370,695.00
Increase (Decrease) in LCFF Funding		1,748,810.00	1,922,952.00	700,217.00	(292,255.00)	383,713.00
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
State Aid/EPA	18,211,787.00	17,394,575.00	17,704,029.00	18,003,545.00	17,657,114.00	16,775,431.00
Property Taxes net of in-lieu	12,444,724.00	12,878,043.00	12,878,043.00	12,878,043.00	12,878,043.00	12,878,043.00
TOTAL FUNDING	30,656,511.00	30,272,618.00	30,582,072.00	30,881,588.00	30,535,157.00	29,653,474.00
Increase (Decrease) in LCFF Funding	285,816.00	(383,893.00)	309,454.00	299,516.00	(346,431.00)	(881,683.00)

Summary of LCFF Revenue

Rim of the World Unified School District														
Review of 2nd Interim LCFF adjustment														
		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25							
		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
COLA 1ST INTERIM		3.26%	3.00%	2.80%	3.16%	3.20%	2.80%							
COLA 2ND INTERIM		3.26%	2.29%	2.71%	2.82%	3.20%	2.00%							
Total Phase-In Entitlement	FIRST INTERIM	\$25,907,258	\$27,656,068	\$29,579,020	\$30,279,237	\$29,986,982	\$30,370,695	\$30,656,511	\$30,505,657	\$30,784,900	\$30,892,906	\$30,658,135	\$30,004,020	
Total Phase-In Entitlement	SECOND INTERIM	\$25,907,258	\$27,656,068	\$29,579,020	\$30,279,237	\$29,986,982	\$30,370,695	\$30,654,032	\$30,304,193	\$30,556,841	\$30,567,083	\$30,334,963	\$29,469,486	
	No ADA adj/Gov proposal with same ADA/Enrollment													
Difference		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,479)	\$ (201,464)	\$ (228,059)	\$ (325,823)	\$ (323,172)	\$ (534,534)	
Total Phase-In Entitlement	LCFF with ADA adj/Gov proposal	\$25,907,258	\$27,656,068	\$29,579,020	\$30,279,237	\$29,986,982	\$30,370,695	\$30,654,032	\$30,272,618	\$30,582,072	\$30,881,588	\$30,703,373	\$29,818,099	
Difference		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,479)	\$ (233,039)	\$ (202,828)	\$ (11,318)	\$ 45,238	\$ (185,921)	
				Summary: Enrollment and ADA were increased due to new projection										
				LCFF was decreased by new COLA's						\$ (438,346)	3 year			
										\$ (449,664)	4 year			

Rim of the World USD - Retiree STRS & PERS Employer Contribution



12

Cal STRS & Cal PERS rates continue to rise

Multi-year Projections – Assumptions

- LCFF revenue – Base on current CBEDS enrollment and updated ADA. Projections for future years updated at every financial reporting
- Updated Other State and Federal restricted revenue
- Increase to Special Education Costs
- Step and Column increases
- Health and Welfare increase – 5%
- Savings from retirements and enrollment loss
- Reduction of one-time expenditure budgets
- Increase in STRS and PERS costs
- Savings from negotiated items
- Reduction of one-time revenues

Multi-year Ending Fund Balance – assumes current spending and revenue

MAJOR CATEGORY OF FUNDING SOURCES AND EXPENDITURES

Unaudited Actuals 2019-20 (includes STRS on behalf)

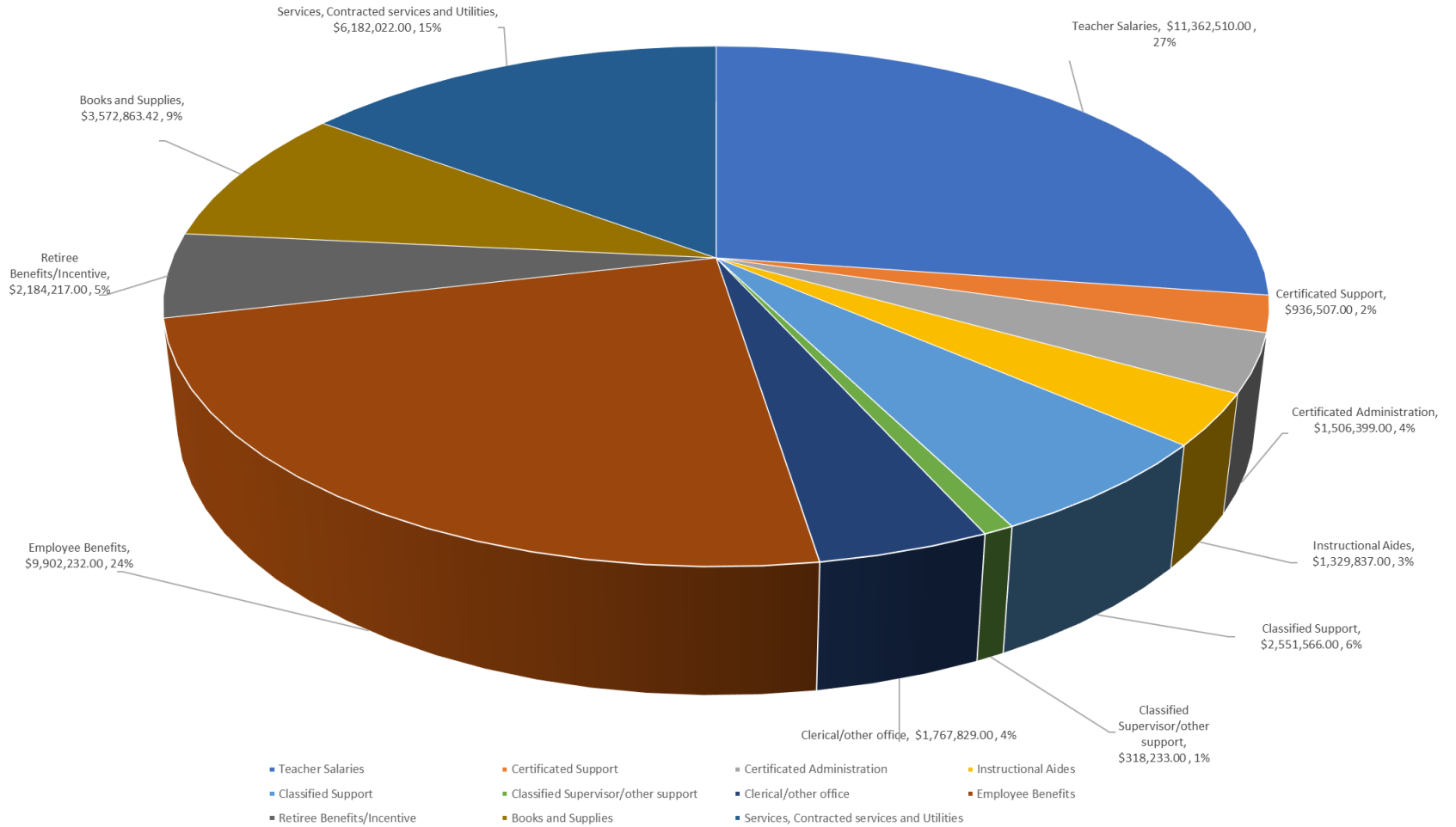
	Unrestricted	Restricted	TOTALS
LCFF Sources	30,656,511	-	30,656,511
	-		
Federal Revenue	-	2,629,013	2,629,013
	<i>Major categories: Special Ed, Title I, II, III</i>		
Other State Revenue	825,713	1,865,433	2,691,146
	<i>Major categories: One time Mandated Cost funding, Other Special Ed revenue, Lottery, Mental Health funds</i>		
Local Revenue	463,612	1,540,374	2,003,986
	<i>Major categories: Donations, Special Ed funding</i>		
	<i>Transportation fees from individuals</i>		
TOTAL REVENUE	31,945,836	6,034,820	37,980,656

	Unrestricted	Restricted	TOTALS	PERCENT OF TOTAL EXPENDITURES
Certificated Salaries				
Teacher Salaries	8,933,525	2,428,985	11,362,510	0.27
Certificated Support	465,765	470,742	936,507	0.02
Certificated Administration	1,268,559	237,840	1,506,399	0.04
	10,667,849	3,137,567	13,805,416	0.33
Classified Salaries				
Instructional Aides	177,655	1,152,182	1,329,837	0.03
Classified Support	2,161,094	390,472	2,551,566	0.06
Classified Supervisor/other support	242,262	75,971	318,233	0.01
Clerical/other office	1,648,333	119,496	1,767,829	0.04
	4,229,344	1,738,121	5,967,465	0.14
Employee Benefits	6,623,628	3,278,604	9,902,232	0.24
Retiree Benefits/Incentive	2,184,217	-	2,184,217	0.05
	8,807,845	3,278,604	12,086,449	0.29
				0.76
Books and Supplies	1,039,937	2,532,926	3,572,863	
Services, Contracted services and Utilities	3,344,966	2,837,056	6,182,022	
	4,384,903	5,369,982	9,754,885	0.23
Contributions:				
Special Education	3,443,189	(3,443,189)	-	
Routine Repair and Maintenance	1,625,506	(1,625,506)	-	
Cafeteria	159,566		159,566	
			-	0.00
Total Expenditures	33,318,202	8,455,579	41,773,781	1.00
(Deficit)/Surplus	(1,372,366)	(2,420,759)	(3,793,125)	
Beginning Fund Balance	6,994,283	2,733,070	9,727,353	
Ending Fund Balance	5,621,917	312,311	5,934,228	
3% Minimum Reserve	1,252,414	-		
Other Reserves	796,702	-		
	2,049,116	-		

FUND BALANCE CARRYOVER FROM PRIOR YEAR BEFORE RESERVES - UNRESTRICTED ONLY

2020-21			
Beginning Fund Balance (before reserves)	5,621,917.23		
Unrestricted Revenues	31,318,674.00		
Unrestricted Expenditures	27,633,797.00		
Contributions to Restricted Programs	5,198,261.00		
(Deficit)/Surplus	(1,513,384.00)		
3% Minimum Reserve	1,174,192.00		
Other Reserves *	796,702.00		
	1,970,894.00		
FUND BALANCE CARRYOVER TO NEXT YEAR	2,137,639		
2021-22			
Beginning Fund Balance (before reserves)	4,108,533.23		
Unrestricted Revenues	31,628,128.00		
Unrestricted Expenditures	27,668,184.00		
Contributions to Restricted Programs	5,198,261.00		
(Deficit)/Surplus	(1,238,317.00)		
3% Minimum Reserve	1,162,747.00		
Other Reserves *	796,702.00		
	1,959,449.00		
FUND BALANCE CARRYOVER TO NEXT YEAR	910,767	Note: 22/23 EFB	51,664.00
		Note: 23/24 EFB	(1,112,150.00)

RIM OF THE WORLD USD SECOND INTERIM TOTAL EXPENDITURES BY CATEGORY 2019-20



Next steps:

Continue to monitor enrollment and attendance; continue with attendance incentives

Governors May revision for the State budget proposal for 2020-21 will become the basis for the Estimated Actuals and Development of the 20/21 District budget

Multi-year assumptions will be revised as our situation changes

The District will continue to collaborate with employees regarding funding scenarios for the current and future years